

## Message Text

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PAGE 01 STATE 071131  
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 L-03 COME-00 AID-05  
TRSE-00 OMB-01 /034 R

EXIMBANK

DRAFTED BY XMB: L. M. LAROCHE:EMC  
APPROVED BY EB/IFD/ODF:FHTHOMAS  
XMB: CLAYTON NORRIS  
EUR/SE:RDELABARRE

-----011842Z 013071 /45

R 310223Z MAR 77  
FM SECSTATE WASHDC  
TO AMEMBASSY ANKARA  
INFO AMCONSUL ADANA  
AMCONSUL ISTANBUL

UNCLAS STATE 071131

E.O. 11652: N/A

TAGS: EFIN, TU

SUBJECT: EXIM LOAN TO CUKUROVA ELEKTRIK

FOLLOWING TELEX SENT FROM NORRIS, EXIMBANK, TO AYGUN, MIN-  
ISTRY OF FINANCE: IN ACCORDANCE WITH THE OPERATING AGREE-  
MENT OF 15 MARCH 1973 BETWEEN THE GOVERNMENT OF TURKEY  
AND THE EXPORT-IMPORT BANK OF THE UNITED STATES, THIS IS  
TO INFORM YOU THAT EXIMBANK IS PREPARED TO ISSUE FORMAL  
COMMITMENT TO CUKUROVA ELEKTRIK A.S. TO ASSIST IN THE FIN-  
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ANCING OF DOLLARS 34,520,000 IN U.S. COSTS OF TWO 75 MW  
GENERATING UNITS REQUIRED FOR EXPANSION OF MERSIN OIL-  
FIRED STEAM GENERATING PLANT ON ESSENTIALLY THE FOLLOWING  
TERMS AND CONDITIONS:

15 PERCENT CASH PAYMENT	DOLLARS 5,178,000
42.5 PERCENT EXIM LOAN AT	14,671,000
8.5 PERCENT INTEREST	
42.5 PERCENT PRIVATE LOAN	14,671,000

W/O EXIM GUARANTEE

FEE: ONE-HALF OF ONE PERCENT PER ANNUM EXIM LOAN COMMITMENT FEE.

AVAILABILITY DATE: JUNE 15, 1979.

REPAYMENT: 16 EQUAL SEMIANNUAL INSTALLMENTS BEGINNING 15 JULY 79, EXIMBANK TO BE REPAID FROM LATER MATURITIES.

GUARANTOR: ETIBANK, WITH ASSURANCE OF EXCHANGE AVAILABILITY BY MINISTRY OF FINANCE.

PLEASE NOTIFY US AT YOUR EARLIEST CONVENIENCE WHETHER FINANCE MINISTRY APPROVES ISSUANCE OF PRELIMINARY COMMITMENT.

EXIMBANK GRATEFUL TO AMBASSADOR AND HIS STAFF FOR INTENSIVE EFFORTS TO HELP RESOLVE QUESTION OF GUARANTOR. WOULD ALSO APPRECIATE FOLLOW-UP WITH FINANCE MINISTRY TO EXPEDITE REPLY TO TELEX SO COMMITMENT LETTER TO CUKUROVA CAN BE SENT PROMPTLY.  
CHRISTOPHER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGREEMENTS, PUBLIC CORRESPONDENCE, BANK LOANS, ELECTRIC GENERATORS, INDUSTRIAL PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 31-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE071131  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** L. M. LAROCHE:EMC  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770113-0326  
**Format:** TEL  
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**Legacy Key:** link1977/newtext/t1977032/aaaaabbe.tel  
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**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 1a083ab1-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
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**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2988313  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM LOAN TO CUKUROVA ELEKTRIK FOLLOWING TELEX SENT FROM NORRIS, EXIMBANK, TO AYGUN, MIN- ISTRY OF FINANCE:  
IN ACCORDANCE WITH THE OPERATIN  
**TAGS:** EFIN, TU, XMB, CUKUROVA ELEKTRIK  
**To:** ANKARA  
**Type:** TE  
**vdkgvkey:** odbc://SAS/SAS.dbo.SAS\_Docs/1a083ab1-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009